

# ACCOUNT APPLICATION FORM **CORPORATE**



NAME OF ACCOUNT \_\_\_\_\_

ADDRESS \_\_\_\_\_

REGISTERED OFFICE \_\_\_\_\_

CERTIFICATE OF INCORPORATION NO \_\_\_\_\_

DATE OF INCORPORATION \_\_\_\_\_

NATURE OF BUSINESS \_\_\_\_\_

**DIRECTORS / EXECUTIVE OFFICERS**

NAME	NATIONALITY	ADDRESS

CORRESPONDENCE ADDRESS \_\_\_\_\_

\_\_\_\_\_ GSM/TEL NO \_\_\_\_\_

Fax No \_\_\_\_\_ E-mail \_\_\_\_\_

                      

**COMPANY'S ANNUAL TRUNOVER (GMD '000)**

0-100      101-500      501-1000      1001-2000      2000+

**REFERENCES**

Names and Address	Business/Occupation	Bankers
_____	_____	_____
_____	_____	_____
_____	_____	_____

**Accounts held with other Banks**

BANK NAME \_\_\_\_\_ BANK NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_ ADDRESS \_\_\_\_\_

ACCOUNT NUMBER \_\_\_\_\_ ACCOUNT NUMBER \_\_\_\_\_

**DECLARATION**

We hereby authorise and request for the opening of an/accounts with **Supersonicz** Microfinance.

We understand that the information given is the basis for opening above accounts and certify that the above information is correct to the best of our knowledge.

**ACCOUNT SIGNATORIES**

Full Name	Position	Nationality	Signature	Signing Capacity

**For Bank Use Only**

RM Code	
Customer Segment	

Business Segment
Customer Sub-Segment

Account opened by: _____	Date: _____
Checked by: _____	Date: _____
Authorised by: _____	Date: _____

## CORPORATE ACCOUNTS TERMS & CONDITIONS

ALL ACCOUNTS FOR CORPORATE OPENED WITH SUPERSONICZ FINANCIAL LTD SHALL  
BE OPENED AND SHALL FUNCTION SUBJECT TO THE FOLLOWING CONDITIONS.

Please read this page carefully. It provides you, the Customer(s) with important information about Supersonicz Current and Savings Accounts.

### 1.0 SUPERSONICZ

1.1 The information on this page and any further instructions and conditions that may be prescribed by Supersonicz from time to time are the terms of the agreement between you and Supersonicz. When you sign the Account Opening Form you accept these terms as binding on you.

### 2.0 THE ACCOUNT

2.1 The hours of business will be advertised from time to time.

2.2 You assume full responsibility for the genuineness, correctness and validity of all endorsements appearing on all cheques, Withdrawal Forms, orders, bills, notes, negotiable instruments and receipts or others deposited in the account.

2.3 The account may be debited for any service charge that is set by Supersonicz from time to time.

2.4 All notices or letters will be sent to the address supplied by you and will be considered duly delivered and received at the time it is posted. Notices in the press will be deemed sufficient for this purpose.

2.5 Supersonicz will not be liable for funds handed over to any person other than the Supersonicz's Cashier/Teller for the credit of your account. Any anomaly in the entries on your Bank statements must be brought to the attention of Supersonicz within 30 days of the date thereof and you agree that failure to give such notice absolves Supersonicz from all liabilities arising there from. Supersonicz may exercise its general lien or any similar right it is entitled to by or consolidate all or any of your accounts with any liabilities to Supersonicz and set off or transfer any sum or sums standing to the credit of anyone or more of such accounts or any other credit.

### 3.0 SAVINGS DEPOSIT ACCOUNT

3.1 Request to open a Savings Deposit Account will be granted on proper completion of Supersonicz's Account Opening Form.

3.2 Deposits will be received up to any amount.

3.3 One account only may be opened for any one person either in his own name or jointly with another or others. Depositors should note that the form of application includes a certificate that the applicant has no account at any of the other branches of Supersonicz.

3.4 Money may be deposited in the joint names of two or more persons to be payable to both, or all of them, or to any one or more of them, or to the survivors.

3.5 Collection and clearance of cheques, drafts, dividend warrants and other instruments on Savings Deposit Accounts can only be allowed at the discretion of the Branch Manager.

3.6 An administrative cost will be calculated on the minimum balance on account set by Supersonicz from time to time and applied on a half yearly basis.

3.7 In the event of a Saving Passbook being lost or spoiled Supersonicz may on receiving a satisfactory explanation, and sufficient indemnity, issue a new Savings Passbook.

3.8 Supersonicz reserves to itself the right to alter or add to these rules at anytime and to alter the rate of administrative cost allowed from time to time by public advertisement.

### 4.0 CHEQUES

4.1 All cheques and other orders signed by you (or either or both or all of you if a joint account) may be honoured by Supersonicz and your account will be debited for such cheques whether such account be for the time being in credit or overdrawn or may become over-drawn in consequence of such debit.

4.2 Supersonicz is under no obligation to honour any cheques drawn on your account unless there are sufficient funds in the account to cover the value of the said cheques such cheques may be returned to you unpaid.

4.3 Supersonicz may exercise its discretion in allowing withdrawals against uncleared cheque(s). Where the cheques are returned unpaid thereafter Supersonicz shall have the right to hold on to the returned cheque and take further action it deems appropriate to recover the value of the cheque from you. Supersonicz shall have the right whenever it deems appropriate to confirm the issuance of a cheque drawn on the current account failing which the cheque may be returned with "Drawer's Confirmation Required" endorsed thereon.

4.4 Customer must ensure that your cheque book / savings pass book is kept under safe and secured place to prevent unauthorized persons from gaining access to same. Any neglect of this precaution may be a ground for any consequential loss being charged to your account.

4.5 If your cheque book gets lost, missing or stolen you must notify Supersonicz immediately. Supersonicz shall not be held liable for any unauthorized use of your cheque book where the loss or otherwise of same has not been notified immediately.

### 5.0 OVERDRAWN ACCOUNT

5.1 Overdrafts may be available to customers upon arrangement with Supersonicz. If you do not have such arrangement and your account becomes overdrawn, we may charge you an extra fee and an administrative cost at our current rate for unauthorized borrowing. If your account does not have enough cleared funds to cover an amount you want to withdraw we may return your cheque unpaid. Supersonicz reserves the right to use credit balance on your current account to set off any outstanding exposures on any of your accounts.

### 6.0 ADMINISTRATIVE COST

6.1 Customer will be liable for the payment of an administrative cost at the rate fixed by Supersonicz from time to time for any sum(s) standing to the debit of the current account. The current account may also be debited for Supersonicz's usual banking charges, interest, commission, etc.

### 7.0 TERMINATION OF AGREEMENT

7.1 Either party may terminate this agreement at any time by notifying the other in writing.

7.2 Where customer is terminating the agreement, the termination becomes effective where any Cheques / any other withdrawal instruments and amounts carried on the account have been paid and all cheque books and ATM cards issued to you are sent back to Supersonicz. Where Supersonicz is terminating agreement and your account is overdrawn, you must pay all sums outstanding on the account otherwise Supersonicz may take appropriate legal action for recovery.

7.3 All mandatory documentation should be completed within one month of opening the account. If you do not provide the required documents, a notice would be given to you after which your account will be automatically closed.

### 8.0 DISCLAIMER CLAUSE

8.1 Supersonicz shall not be liable for any funds / assets deposited by me / us which are subsequently found to have been derived from illegal sources or activities. I / We confirm that the funds / assets deposited are not derived from any illegal sources or activities.

### 9.0 SHARING OF PERSONAL INFORMATION

9.1 You consent to Supersonicz making available information concerning your account including personal information to the Bankers Association, the Central Bank of The Gambia and FIU where necessary.

*The above Terms and Conditions may be modified by Supersonicz in all or part by public notice displayed in its branches or by written notice to the account holders, if so required by local regulations or laws.*